



Frequently Asked Questions

1. **What floor plans are available at Beacon Point Townes?**
We offer two-bedroom, three-bedroom, and four-bedroom townhomes.
2. **What are the income and credit qualifications?**
Applicants must have an income of at least three times the monthly rent.
3. **What are the application fees?**
 - a. **Application Fee:** \$100 per applicant (non-refundable)
 - b. **Administrative Fee:** \$250 per home (non-refundable)
4. **How much is the security deposit?**
 - a. **Standard approval:** \$250
 - b. **Conditional approval:** \$750 (based on credit screening results)
5. **Is the security deposit refundable?**
Yes, the security deposit is refundable, minus any outstanding charges.
6. **Do you offer short-term leases?**
Leases must be at least seven months in duration.
7. **Do you offer furnished or corporate apartments?**
No, we do not offer furnished or corporate apartments.
8. **When is rent due?**
Rent is due on the 1st of each month, including holidays.

9. When do late fees apply?

Late fees begin on the 4th of the month.

10. Can I install a satellite dish?

No, satellite dish installations are not permitted.

11. How can students get approved? Can I have a guarantor?

If you do not meet the income requirement, you may apply with a guarantor. Guarantors must:

- ✓ Submit a completed application with supporting documents.
- ✓ Have an income of at least five times the monthly rent.
- ✓ Meet creditworthiness requirements.

12. Is renters' insurance required?

Yes, renters' insurance is required before move-in. Residents must obtain a policy with at least \$300,000 in personal liability coverage from a provider of their choice. Proof of insurance is required before move-in.